

Ref: STEC NSE/BSE 705/2022

November 28, 2022

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN – INE722A01011
Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

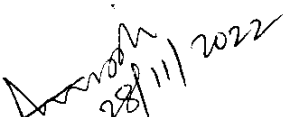
Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We received an intimation from Kotak Mahindra Bank Limited on November 25, 2022 about acquisition of shares in the nature of encumbrance non-disposal undertaking (encumbrance created in favour of Bank as lender) on November 23, 2022 as per the format specified under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Regulations) as amended from time to time.

As required under Regulation 29(1) of SEBI Regulations, please find attached the details as per the format prescribed by SEBI pursuant to the disclosure made by Kotak Mahindra bank Limited under Regulation 29(1) of the SEBI Regulations.

You are requested to update the records as per the above intimation.

For Shriram City Union Finance Limited


28/11/2022
C R Dash
Company Secretary
AS

Encl: a/a

Shriram City Union Finance Limited



Kotak Mahindra Bank

November 25, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
Shriram City Union Finance Limited 123, Angappa Naicken Street, Chennai- 600 001	

Dear Sirs,

Sub.: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Ref.: Shriram City Union Finance Limited
(BSE Scrip Code: 532498, NSE Symbol: SHRIRAMCIT)**

Please find enclosed herewith a disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Digitally signed by
Kayomars Avan Kayomars
Doomasia Doomasia
Date: 2022.11.25
20:54:16 +05'30'

**Avan Doomasia
Senior Executive Vice President &
Company Secretary**

Encl.: as above



**Disclosure under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shriram City Union Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Kotak Mahindra Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	--	--	--
Details of acquisition			
a) Shares carrying voting rights acquired	--	--	--
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (encumbrance created in favour of the Bank as lender)	43,41,669	6.49%	6.49%
e) Total (a+b+c+/-d)	43,41,669	6.49%	6.49%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	--	--	--
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	43,41,669	6.49%	6.49%
e) Total (a+b+c+d)	43,41,669	6.49%	6.49%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Through Non-Disposal Undertaking [^]		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 23, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	6,68,65,983 equity shares of Rs. 10 each (aggregating Equity Share Capital of Rs. 66,86,59,830)		
Equity share capital/ total voting capital of the TC after the said acquisition	6,68,65,983 equity shares of Rs. 10 each (aggregating Equity Share Capital of Rs. 66,86,59,830)		
Total diluted share/voting capital of the TC after the said acquisition	6,68,65,983 equity shares of Rs. 10 each (aggregating Equity Share Capital of Rs. 66,86,59,830)		

[^] encumbrance by way of execution of Non-Disposal Undertaking in the ordinary course of business, against Term Loan facilities extended by Kotak Mahindra Bank Limited to the borrower.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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